



**To:** Thomas Jefferson Planning District Commission  
**From:** Christine Jacobs, Executive Director  
**Date:** March 7, 2024

**Re:** Draft Amended FY24 Operating Budget

**Purpose:** To present the final Amended FY24 Operating Budget, to be used as the basis for financial reports throughout the remainder of the fiscal year.

**Proposed Amended FY24 Operating Budget:** The recommended Draft Amended FY24 Operating Budget incorporates changes to revenue and expense assumptions from the original FY24 budget adopted at the May 4, 2023, meeting and is adjusted to include changes that have occurred during the first half of FY24 and changes that are projected to occur during the second half of FY24. The amended budget includes total projected revenue of \$28,635,693 and expenditures of \$28,332,281 for an anticipated net gain of \$303,412.

Changes to revenue in the Amended FY24 budget since the draft was presented in the February commission meeting include:

- Federal Revenues:
  - Federal revenue for the Virginia Telecommunication Initiative (VATI) program is being reclassified as local revenue in the amount of \$4,930,000. Local contributions to the project from Cumberland, Louisa, and Powhatan counties are confirmed to be from a local source.
- Local Revenues:
  - Added local revenue for the Virginia Telecommunication Initiative (VATI) in the amount of \$4,930,000 accounts for the reclassification of funds for local contributions to the project from Cumberland, Louisa, and Powhatan counties.

Changes to expenses in the Amended FY24 budget since the draft was presented in the February commission meeting include:

- Direct Costs:
  - \$3,000 was added to the administrative advertising budget to increase the reach in advertising for staff vacancies.

**Recommended Motion by Commission:** *Staff recommends a motion to adopt the Amended FY24 Operating Budget as presented.*